

altconnect Customer Incentive Program – Terms & Conditions

Effective Date: May 2025

These terms and conditions govern all rewards and benefits provided under the altconnect Customer Incentive Program ("the Program"). By participating, users agree to the conditions below:

1. Community Onboarding Bonus

Earn a ₦50,000 reward for introducing a new community to altconnect.

To qualify:

- The community must be onboarded on altconnect with:
 - The minimum number of registered members
 - A minimum of ₦500,000 in total transactions within 30 days of onboarding
- Transactions must include any or the combination of dues, donations, subscriptions, or event payments.
- Only the first verified introducer of the community will be eligible for the reward.
- The reward will be credited to the introducer's altbank account within 7 working days after verification.

2. Community Performance-Based Rewards by Type

Each community type has a specific performance threshold for earning monthly loyalty rewards. These are credited to the community account, not the introducer/manager.

Community Type	Incentive	Qualification Criteria
Residential Estates	<ul style="list-style-type: none">• Free Wastebanc Collection Point• ₦1,000,000 Community Investment	<ul style="list-style-type: none">• At least 100 unique houses.• Minimum of ₦1,500,000/month in platform transactions.• 3–6 months consistent financial activity.• Use of key features (e.g., dues, donations, visitor access)
Alumni Associations	<ul style="list-style-type: none">• ₦1,000,000 Injection Fund for any Commissioned Project	<ul style="list-style-type: none">• 500+ members• Minimum of ₦5 million in contribution for dues or donations quarterly.

Community Type	Incentive	Qualification Criteria
		<ul style="list-style-type: none"> Active engagement over 3–6 months. Events, donations, or subscriptions used at least twice.
Religious Institutions	<ul style="list-style-type: none"> ₦1,000,000 to support ongoing religious project 	<ul style="list-style-type: none"> 500+ faithful members. Minimum ₦1 million/month in offerings/donations. 3–6 months consistent use. Use of financial features (e.g., tithe, donation, ticketing). Proper community onboarding documentation.
Cooperatives	<ul style="list-style-type: none"> Access to 10 interest-free loan facilities through altbank (Capped at 1 million) 	<ul style="list-style-type: none"> 100+ active members. Group account with transactions above ₦500,000/month. 3–6 months of activity on platform.
Professional Bodies	<ul style="list-style-type: none"> Access to 10 EduBanc's interest-free loan facility for certification programs (Capped at 1 million) 	<ul style="list-style-type: none"> Large, verifiable membership base (case-by-case). Use of platform for at least one certification-related program. Monthly transaction volume ≥ ₦1 million Platform engagement for 3+ months. Usage of bills, payments, or ticketing features

All transaction volumes must be organic, verified, and not include reversals or refunds.

3. Redemption Conditions

To redeem rewards, communities must:

- Remain active for the full qualifying month (not dormant or inactive).
- Meet all listed criteria for their category.
- Ensure no signs of fraud, manipulation, or duplicate account behavior.

4. General Conditions

- Incentives are non-transferable and cannot be exchanged.
- Fraudulent behavior (e.g. creating fake accounts, gaming the system) will lead to disqualification and reversal of rewards.
- altconnect reserves the right to modify, suspend, or terminate any part of the program at its sole discretion.
- Any disputes will be resolved at the sole discretion of the altconnect team.

Questions? Reach us at: Help@altconnect.ng

Let the rewards begin!